HOUSTON
CITY COLLEGE

AGENDA

COMMITTEE OF THE WHOLE

OF THE BOARD OF TRUSTEES

October 7, 2026
11:30 AM

3100 Main Street, 2nd Floor Auditorium, Houston, Texas 77002

NOTICE OF A MEETING OF THE
Committee of the Whole
OF THE BOARD OF TRUSTEES

HOUSTON CITY COLLEGE

October 7, 2026

Notice is hereby given that a Meeting of the Committee of the Whole of the Board of Trustees of Houston City College will be held on Wednesday, October 7, 2026 at 11:30 AM, or after, and from day to day as required, at 3100 Main Street, 2nd Floor Auditorium, Houston, Texas 77002. The items listed in this Notice may be considered in any order at the discretion of the Committee Chair and items listed for closed session discussion may be discussed in open session and vice versa as permitted by law. Actions taken at this Meeting do not constitute final Board action and are only Committee recommendations to be considered by the Board at the next Regular Board meeting.

I. Call to Order

A. Opportunity for Public Comments

II. Topics For Discussion and/or Action:

A. Quarterly and Monthly Investment Reports, Financial Statement and Budget Review for August 2026

III. Adjournment to closed or executive session pursuant to Texas Government Code Sections 551.071; 551.072 and 551.074, the Open Meetings Act, for the following purposes:

A. <u>Legal Matters</u>

Consultation with legal counsel concerning pending or contemplated litigation, a settlement offer, or matters on which the attorney's duty to the System under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Texas Open Meetings Laws.

B. <u>Personnel Matters</u>

Deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer, employee or board member to hear complaints or changes against an officer, employee or board member unless the officer, employee or board member who is the subject of the deliberation or hearing requests a public hearing.

C. <u>Real Estate Matters</u>

Deliberate the purchase, exchange, lease, or value of real property for Agenda items if deliberation in an open meeting would have a detrimental effect on the position of the System in negotiations with a third person.

IV. Additional Closed or Executive Session Authority:

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive meeting or session of the Board should be held or is required in relation to any items included in this Notice, then such closed or executive meeting or session as authorized by Section 551.001 et seq. of the Texas Government Code (the Open Meetings Act) will be held by the Board at that date, hour and place given in this Notice or as soon after the commencement of the meeting covered by the Notice as the Board may conveniently meet in such closed or executive meeting or session concerning:

Section 551.071 - For the purpose of a private consultation with the Board's attorney about pending or contemplated litigation, a settlement offer, or matters on which the attorney's duty to the System under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Texas Open Meetings Laws.

Section 551.072 - For the purpose of discussing the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.073 - For the purpose of considering a negotiated contract for a prospective gift or donation to the System if deliberation in an open meeting would have a detrimental effect on the position of the System in negotiations with a third person.

Section 551.074 - For the purpose of considering the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer, employee or board member to hear complaints or changes against an officer, employee or board member unless the officer, employee or board member who is the subject of the deliberation or hearing requests a public hearing.

Section 551.076 - To consider the deployment, or specific occasions for implementation of security personnel or devices, or a security audit.

Section 551.082 - For the purpose of considering discipline of a student or to hear a complaint by an employee against another employee if the complaint or charge directly results in a need for a hearing, unless an open hearing is requested in writing by a parent or guardian of the student or by the employee against whom the complaint is brought.

Section 551.084 - For the purpose of excluding a witness or witnesses in an investigation from a hearing during examination of another witness in the investigation. Should any final action, final decision, or final vote be required in the opinion of the Board with regard to any matter considered in such closed or executive meeting or session, then such final action, final decision, or final vote shall be at either:

A. The open meeting covered by this Notice upon the reconvening of the public meeting, or

B. At a subsequent public meeting of the Board upon notice thereof, as the Board shall determine.

V. Reconvene in Open Meeting

VI. Adjournment

CERTIFICATE OF POSTING OR GIVING NOTICE

On this **1st day of October 2026**, this Notice was posted at a place convenient to the public and readily accessible at all times to the general public at the following locations: (1) the HCC Administration Building of the Houston City College, 3100 Main, First Floor, Houston, Texas 77002 and (2) the Houston City College's website: www.hccs.edu.

Posted By:

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Sharon R. Wright
Director, Board Services

ACTION ITEM

Meeting Date: October 7, 2026

Topics For Discussion and/or Action:

ITEM #	ITEM TITLE	PRESENTER
A.	**Quarterly and Monthly Investment Reports, Financial Statement and Budget Review for August 2026**	**Dr. Margaret Ford Fisher** **Robert McCracken**

RECOMMENDATION

Accept the Quarterly Investment Report, Monthly Investment Report, Financial Statement and Budget Review for Quarter 4 and August 2026.

COMPELLING REASON AND BACKGROUND

- The monthly investment report provides the Board with a status of the investment portfolio, including book and market values, and complies with the relevant statute. This report includes the unexpended proceeds of various bond issues.

    - The portfolio is liquid and secure with 44% of the assets invested in local government pools, money market funds and interest-bearing checking accounts.
    - All pools and money market funds are rated "AAA" by Standard & Poor's, which is the highest level. All bank deposits are secured with U.S. Treasuries/Agencies. The balance of the portfolio is invested in U.S. Treasuries and government-sponsored entities/agencies with "AAA" credit ratings.

- The monthly financial statement and budget review provides the Board with a status analysis of the college and information related to the various funds of the college, including fund balances, comparison to previous year and comparison to budget.

- Awareness and review of financial information throughout the year helps to inform decision making, and allows for mid-year adjustments, if needed.

FISCAL IMPACT

For August, the interest income earned for the month and fiscal year to date totaled $1,938,479 and $23,139,529, respectively. The weighted average interest rate (WAR) on August 31, 2026, was 3.74% compared to 3.74% last month and 4.19% a year ago.

Interest expense on outstanding debt was $1,330,266 for the month of August 2026.

LEGAL REQUIREMENT

The investment report is required by the Public Funds Investment Act (Texas Government Code §2256.023) to be submitted to the governing body of Houston City College no less than quarterly.

STRATEGIC ALIGNMENT

1. Student Success, 5. College of Choice

ATTACHMENTS:

Description	Upload Date	Type
Financial Report Presentation	9/30/2026	Presentation
Quarterly Investment Report - August 2026	9/30/2026	Attachment
Monthly Investment Report - August 2026	9/30/2026	Attachment
Monthly Financial Statement - August 2026	9/30/2026	Attachment

This item is applicable to the following: District

HOUSTON CITY COLLEGE

FY 2026
Summary of August 2026 Monthly Financial Statements and Budget Review (Unaudited)

Dr. Margaret Ford Fisher, Chancellor

Robert McCracken, Vice Chancellor, Administration & Operations

Dawn Stephens, Interim Associate Vice Chancellor, Finance & Accounting

October 7, 2026

Fund 1: Unrestricted Revenues

	Budget Comparison				Previous Fiscal Year Comparison			
	FY 2026 Adjusted Budget	Year-to-Date Actuals Thru August 31, 2026	Actuals as a % of Budget		Year-to-Date Actuals Thru August 31, 2026	Year-to-Date Actuals Thru August 31, 2025	Increase (Decrease) FY 2026 Compared to FY 2025	% Increase (Decrease)
REVENUES								
State Appropriations	$ 72,938,399	$ 80,119,183	109.8%	**A**	$ 80,119,183	$ 74,615,396	$ 5,503,787	7.4%
Ad Valorem Taxes	242,337,151	237,906,909	98.2%		237,906,909	223,625,501	14,281,408	6.4%
Tuition & Fees, Net	139,322,887	138,696,062	99.6%		138,696,062	129,345,448	9,350,614	7.2%
Other Local Income	19,406,390	20,589,203	106.1%		20,589,203	23,866,299	(3,277,096)	-13.7%
Tuition & Fees, Net -- Extended Learning	9,099,718	9,057,158	99.5%		9,057,158	8,435,499	621,659	7.4%
Grant Revenue - Indirect Cost	650,000	743,988	114.5%	**B**	743,988	779,640	(35,651)	-4.6%
Total Revenues	483,754,545	487,112,504	100.7%		487,112,504	460,667,783	26,444,721	5.7%
Fund Balance Transfers In & Rolled POs	22,269,376	22,269,376	100.0%		22,269,376	17,809,983	4,459,393	25.0%
Total Revenues and Fund Balance Transfers	$ 506,023,921	$ 509,381,880	100.7%		$ 509,381,880	$ 478,477,766	$ 30,904,114	6.5%

Fund 1: Unrestricted Expenses

	Budget Comparison				Previous Fiscal Year Comparison			
	FY 2026 Adjusted Budget	Year-to-Date Actuals Thru August 31, 2026	Actuals as a % of Budget		Year-to-Date Actuals Thru August 31, 2026	Year-to-Date Actuals Thru August 31, 2025	Increase (Decrease) FY 2026 Compared to FY 2025	% Increase (Decrease)
EXPENSES								
Salaries	261,651,089	259,259,291	99.1%		259,259,291	247,705,676	11,553,615	4.7%
Employee Benefits	42,833,492	32,625,300	76.2%	**C**	32,625,300	31,382,377	1,242,923	4.0%
Supplies & General Expense	7,333,953	6,735,145	91.8%		6,735,145	5,890,605	844,541	14.3%
Travel	1,203,816	977,850	81.2%	**D**	977,850	859,758	118,092	13.7%
Marketing Costs	3,490,659	3,185,689	91.3%		3,185,689	3,613,863	(428,174)	-11.8%
Rentals & Leases	393,373	221,407	56.3%	**E**	221,407	319,757	(98,350)	-30.8%
Insurance/Risk Mgmt.	8,279,235	8,207,673	99.1%		8,207,673	8,224,127	(16,454)	-0.2%
Contracted Services	38,284,996	35,637,680	93.1%		35,637,680	36,004,591	(366,911)	-1.0%
Utilities	11,267,271	10,147,015	90.1%		10,147,015	11,111,099	(964,084)	-8.7%
Other Departmental Expenses	4,473,523	4,020,776	89.9%	**F**	4,020,776	3,237,073	783,703	24.2%
Instructional & Other Materials	9,721,434	8,464,501	87.1%	**G**	8,464,501	8,467,468	(2,967)	0.0%
Maintenance & Repair	3,310,818	3,012,212	91.0%		3,012,212	2,253,803	758,410	33.7%
Transfers\Debt	90,507,534	90,735,513	100.3%		90,735,513	60,955,963	29,779,550	48.9%
Contingency/Initiatives	204,027	-	0.0%		-	-	-	0.0%
Capital Outlay	12,670,155	11,122,871	87.8%	**H**	11,122,871	15,580,250	(4,457,379)	-28.6%
Scholarship Distribution	10,398,547	11,597,007	111.5%	I	11,597,007	428,862	11,168,145	2604.1%
Total Expenses	$ 506,023,921	$ 492,706,957	97.4%		$ 492,706,957	$ 442,470,441	$ 50,236,516	11.4%
NET REVENUE/(EXPENSES)	-	$ 16,674,923			$ 16,674,923	$ 36,007,325	$ (19,332,402)	

Explanation of Variance Amounts

Variance Code	Notes
A	State appropriations are higher due to increases in COV awards and Dual Credit FAST funding.
B	Grant Revenue - It is contingent on activity for the year.
C	Employee Benefits – GASB 68 (Pension) and GASB 75 (OPEB) has not been received, creating a delay in reporting.
D	Travel expenses are down due to controlled spending.
E	Rental expenses occur based on events during the year and vary from year-to-year.
F	Other Departmental expenditures are below budget due to reduced and efficient spending.
G	Instructional & Other Material expenses are down due to efficient spending.
H	Capital Outlays occur at irregular intervals based on construction schedules and needs.
I	Scholarships are are distributed based on needs. The criteria are continuously reviewed to ensure maximum distribution.

Thank You

HOUSTON CITY COLLEGE
4th Quarter Investment Report (Including Deposits) by State Auditor's Office
June 1, 2026 through August 31, 2026

Investment or Deposit Type		**AUGUST 31, 2026 Market Value**
Publicly Traded Equity and Similar Investments		
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)		
Equity/Stock Mutual Funds		
Balanced Mutual Funds (where target allocation is > 50% equities)		
"Common fund" Equity Commingled Funds		
Other Equity Commingled Funds (if primarily invested in publicly traded equities)		
Preferred Stock		
Other - list by type		
	Total Publicly Traded Equity and Similar Investments	**$ -**
"Other" Investments - Other than Publicly Traded Equity and Debt Investments		
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)		
Other Real Asset Investments (e.g. investments in infrastructure funds)		
Private Equity		
Hedge Funds		
"Common fund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)		
Annuities		
Commodities		
Collectibles		
Other - list by type		
	Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	**$ -**
Publicly Traded Debt & Similar Investments>1 year maturity		
U.S. Government Securities ("Treasuries")	$	217,551,006
U.S. Government Agency Securities ("Agencies")		64,375,146
Mortgage Pass-throughs - "Agency"		12,746
Mortgage Pass-throughs - "Private Label"		
Certificates of Deposit (CD) - Nonnegotiable		50,000,000
Certificates of Deposit (CD) - Negotiable		
Asset-Backed Securities (ABS) (other than mortgage-backed securities)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations (CMOs) - list below by category		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity longer than 10 years		
Other CMOs - "Agency"		
Other CMOs - "Private Label"		
Corporate Obligations (U.S. or foreign companies) - list below by rating		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)		
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)		
"Common fund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)		
GICs (Guaranteed Investment Contracts)		
Other - list by type		
	Total Publicly Traded Debt & Similar Investments >1 year	**$ 331,938,898**
Short-Term Investments & Deposits		
U.S. Government Securities ("Treasuries")	$	-
U.S. Government Agency Securities ("Agencies")		-
Bankers' Acceptances		
Commercial Paper - A1/P1 (or equivalent)		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered		
TexPool (and TexPool Prime)		68,821,824
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds		46,070,646
Other Investment Pools - Short-Term (not created to function as a money market mutual fund) - Lone Star		55,854,342
Certificates of Deposit (CD) - Nonnegotiable		
Certificates of Deposit (CD) - Negotiable		
Bank Deposits (Savings Accounts)		
Cash at Bank		21,382,447
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)		
Other - list by type		
	Total Short-Term Investments & Deposits	**$ 192,129,259**
	TOTAL INVESTMENTS and DEPOSITS	**$ 524,068,156**

1.Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?	**NO**
2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of such arrangements.	**NO**
3. Is the institution associated with an independent endowment or foundation? If the answer to this question is yes, the institution must provide contact information (name and address) for the individual(s) who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment's or foundation's investments.	**YES**

HOUSTON CITY COLLEGE FOUNDATION
3100 Main (12th Floor), Houston, Texas 77002
Karen Schmidt, Executive Director and President, E-mail: karen.schmidt2@hccs.edu, Telephone: 713-718-8495
Malinda Wooten, Manager, Accounting & Financial Reporting, E-mail: malinda.wooten@hccs.edu, Telephone 713-718-6202

Investments at Market Value as of August 31, 2025	**$ 22,354,407**

HOUSTON CITY COLLEGE

MONTHLY INVESTMENT REPORT

For the Month of August 2026

Prepared by
Finance and Administration Division

The investment portfolio of the Houston City College is in compliance with the Public Funds Investment Act and the College's Investment Policy and Strategies.

/s/ Robert McCracken

Robert McCracken
Vice Chancellor, Administration & Operations

/s/ Dawn Stephens

Dawn Stephens
Interim Associate Vice Chancellor, Finance & Accounting

/s/ *Victor Onwumere*

Victor Onwumere
Executive Director, Finance & Treasury

HOUSTON CITY COLLEGE
INVESTMENT PORTFOLIO COMPOSITION
August 31, 2026

Beginning Book Value (August 1, 2026)	$	539,984,076
Beginning Market Value (August 1, 2026)	$	538,494,004
Additions/Subtractions (Book Value - Net)	$	(35,187,460)
Change in Market Value	$	98,911
Ending Book Value (August 31, 2026)	$	504,796,616
Ending Market Value (August 31, 2026)	$	503,275,482
Unrealized Gain/(Loss)	$	(1,521,134)
WAM (44% of Portfolio's Weighted Average Maturity)		1 day
WAM (56% of Portfolio's Weighted Average Maturity - Securities Held To Maturity)		408

* Net amount provided/(for) operations	$	(35,143,797)
* Net amount provided/(for) CIP/others		(43,663)
	$	(35,187,460)

EXECUTIVE SUMMARY
INVENTORY HOLDINGS REPORT
August 31, 2026

	Ending Book Value	Ending Market Value	Unrealized Gain (Loss)
US Treasuries	$ 218,465,064	$ 217,551,006	$ (914,058)
US Agencies	64,994,967	64,387,892	(607,076)
Local Government Pools	124,676,166	124,676,166	-
Money Market Funds	46,070,646	46,070,646	-
Certificate of Deposit	50,000,000	50,000,000	-
Interest Bearing Checking	589,772	589,772	-
Total	$ 504,796,616	$ 503,275,482	$ (1,521,134)
WAR (Weighted Average Interest Rate)		3.74%	

INVESTMENTS

INVENTORY HOLDINGS REPORT (OPERATING AND OTHERS)

August 31, 2026

Description	Held At	Coupon Rate	Yield Rate	Purchase Date	Maturity Date	Par	Discount AMT	Beginning Mkt. Value	Beginning Book Value	Net Change	Ending Book Value	Ending Mkt. Value	Change in Mkt. Value	Unrealized Gain/(Loss)
Fannie Mae ARM Pool 708686	Bank of America	4.0690%	0.0000%	02/22/05	05/01/33	4,737	$ (1,459)	$ 4,859	$ 6,197	$ (46)	$ 6,151	$ 4,814	$ (45)	$ (1,336)
Fannie Mae ARM Pool 805454	Bank of America	4.6720%	0.0000%	12/23/04	12/01/34	7,737	(5,920)	7,990	13,657	(59)	13,598	7,932	(58)	(5,666)
Federal Farm Credit Bank US Domestic Unsecured	Bank of America	4.2500%	4.3200%	02/12/25	01/28/28	10,000,000	19,430	9,993,049	9,980,570	-	9,980,570	9,985,250	(7,798)	4,680
Federal Farm Credit Bank US Domestic Unsecured	Bank of America	3.7500%	3.7872%	04/10/26	04/09/29	15,000,000	15,679	14,766,654.15	14,984,320.80	-	14,984,321	14,757,822	(8,832)	(226,499)
Federal Farm Credit Bank US Domestic Unsecured	Bank of America	3.7500%	3.7950%	04/10/26	04/09/29	15,000,000	18,932	14,766,654.15	14,981,067.90	-	14,981,068	14,757,822	(8,832)	(223,246)
U.S. Treasury Note US Govt Treasury	Bank of America	3.3800%	3.4940%	09/16/24	09/15/27	10,000,000	33,594	9,910,156	9,966,406	-	9,966,406	9,914,219	4,062	(52,188)
U.S. Treasury Note US Govt Treasury	Bank of America	2.7500%	4.0060%	10/25/24	07/31/27	15,000,000	489,150	14,790,938	14,510,850	-	14,510,850	14,802,686	11,748	291,836
U.S. Treasury Note US Govt Treasury	Bank of America	3.8800%	3.8800%	10/15/24	10/15/27	10,000,000	3,516	9,959,375	9,996,484	-	9,996,484	9,956,641	(2,734)	(39,844)
FARMER MAC DOMESTIC MTN UNSECURED	Bank of America	3.6300%	3.5600%	09/13/24	09/13/27	15,000,000	(27,510)	14,908,781	15,027,510	-	15,027,510	14,905,223	(3,558)	(122,287)
FARMER MAC DOMESTIC MTN UNSECURED	Bank of America	4.3500%	4.3430%	02/12/25	01/28/28	10,000,000	(1,750)	9,975,957	10,001,750	-	10,001,750	9,969,029	(6,929)	(32,721)
U.S. Treasury Note US Govt Treasury	Bank of America	3.7500%	4.1240%	12/5/2024	8/31/2026	10,000,000	62,500	9,999,219	9,937,500	(9,937,500)	0	0	-	-
U.S. Treasury Note US Govt Treasury	Bank of America	3.7500%	4.1640%	12/5/2024	8/31/2026	10,000,000	69,141	9,999,219	9,930,859	(9,930,859)	0	0	-	-
U.S. Treasury Note US Govt Treasury	Bank of America	3.5000%	4.0790%	2/26/2025	1/31/2028	30,000,000	475,781	29,667,188	29,524,219	-	29,524,219	29,666,016	(1,172)	141,797
U.S. Treasury Note US Govt Treasury	Bank of America	2.7500%	4.0810%	2/26/2025	2/15/2028	10,000,000	368,750	9,775,000	9,631,250	-	9,631,250	9,780,469	5,469	149,219
U.S. Treasury Note US Govt Treasury	Bank of America	3.8800%	4.0150%	3/19/2025	3/15/2028	10,000,000	39,063	9,937,891	9,960,938	-	9,960,938	9,934,766	(3,125)	(26,172)
U.S. Treasury Note US Govt Treasury	Bank of America	3.5000%	3.6574%	1/22/2026	3/16/2028	10,000,000	42,188	9,813,671.90	9,957,812.50	-	9,957,813	9,810,156	(3,516)	(147,656)
U.S. Treasury Note US Govt Treasury	Bank of America	1.7500%	3.6656%	1/22/2026	3/17/2028	10,000,000	543,750	9,392,187.50	9,456,250.00	-	9,456,250	9,400,781	8,594	(55,469)
U.S. Treasury Note US Govt Treasury	Bank of America	1.7500%	3.6700%	1/22/2026	3/18/2028	20,000,000	1,087,160	18,784,375.00	18,912,840.00	-	18,912,840	18,801,563	17,188	(111,277)
U.S. Treasury Note US Govt Treasury	Bank of America	1.7500%	3.6700%	1/22/2026	3/19/2028	20,000,000	1,084,600	18,784,375.00	18,915,400.00	-	18,915,400	18,801,563	17,188	(113,837)
U.S. Treasury Note US Govt Treasury	Bank of America	0.6250%	3.4790%	2/20/2026	3/31/2027	20,000,000	614,804	19,561,041.60	19,385,196.00	-	19,385,196	19,614,180	53,138	228,984
U.S. Treasury Note US Govt Treasury	Bank of America	2.3750%	3.4603%	2/20/2026	3/31/2029	30,000,000	951,900	28,519,921.80	29,048,100.00	-	29,048,100	28,533,984	14,063	(514,116)
U.S. Treasury Note US Govt Treasury	Bank of America	2.3800%	3.6950%	3/19/2026	3/31/2029	15,000,000	396,945	14,259,960.90	14,603,055.49	-	14,603,055	14,266,992	7,031	(336,063)
U.S. Treasury Note US Govt Treasury	Bank of America	2.3800%	3.7110%	3/19/2026	3/31/2029	15,000,000	403,737	14,259,960.90	14,596,263.30	-	14,596,263	14,266,992	7,031	(329,271)
Debt Service 2001A Bond Interest Checking	Bank of America		1.8000%				-	0.39	0.39	-	0	0	-	-
HCCS Merchant Service	Bank of America		0.6600%				-	0.00	0.00	62	62	62	-	-
LTD 2013 Tax Bond General Checking	Bank of America		1.7900%				-	170.14	170.14	169	339	339	-	-
Merrill Lynch (Morgan Stanley Govt/Goldman Sachs	Bank of America		3.5500%				-	3,281.40	3,281.40	10	3,291	3,291	-	-
Money Market 2006 Jr. Lien Debt Reserve	Bank of America		3.5500%				-	3,244,361	3,244,361	9,855	3,254,217	3,254,217	-	-
LTD 2013 Tax Bond General Checking	JP Morgan Chase		3.6000%				-	495,090.13	495,090.13	(122,435.34)	372,654.79	372,654.79	-	-
Merrill Lynch (Morgan Stanley Govt/Goldman Sachs	JP Morgan Chase		0.0000%				-	58,637,977.86	58,637,977.86	(15,824,839.73)	42,813,138.13	42,813,138.13	-	-
Money Market 2006 Jr. Lien Debt Reserve	JP Morgan Chase		1.7900%				-	-	-	-	-	-	-	-
Chase Certificate of Deposit	JP Morgan Chase		3.4200%					50,000,000.00	50,000,000.00	-	50,000,000.00	50,000,000.00	-	-
Chase Operating Interest Checking	JP Morgan Chase		2.2000%				-	0	0	216,716.21	216,716	216,716	-	-
Lone Star (Corporate Overnight Fund)	State Street Bank		3.7770%				-	55,673,867.96	55,673,867.96	180,474.30	55,854,342.26	55,854,342.26	-	-
TexPool - General Funds	State Street Bank		3.6492%				-	14,323,835.13	14,323,835.13	44,738.40	14,368,573.53	14,368,573.53	-	-
TexPool - Prime	State Street Bank		3.7958%				-	54,276,995.98	54,276,995.98	176,254.14	54,453,250.12	54,453,250.12		
TOTAL								**$ 538,494,004**	**$ 539,984,076**	**$ (35,187,460)**	**$ 504,796,616**	**$ 503,275,482**	**$ 98,911**	**$ (1,521,134)**



Summary Operating Statements

For the Period
September 1, 2025 - August 31, 2026
Unaudited
For the Meeting of the Board of Trustees - October 7, 2026

for

Houston City College

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For the Period September 1, 2025 - August 31, 2026

Houston City College

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Summary of Financial Statements
As of August 31, 2026

On June 18, 2025, the Board of Trustees approved the FY 2026 operating budget totaling $475 million. The FY 2026 budget included conservative revenue and expense estimates. Included in the FY 2026 budget are fund balance transfers totaling $17.6 million; $7.6 million to continue addressing deferred maintenance, and $9 million for Houston Reconnect scholarships. At the August Board meeting the Board approved an additional $1 million for Connect 2 workforce scholarships. Also, in April 2026 a budget adjustment of $4.7 million was completed for a previously approved legal obligation bringing the total adjusted budget to $479.6 million.

On June 17, 2026, the Board approved an amendment to the FY2026 budget, allocating an additional $26.4 million to address strategic priorities across the institution which included classroom and laboratory enhancements, instructional equipment upgrades and facility enhancements. It also addressed critical infrastructure needs and an allocation to fund the implementation of a modern Enterprise Resource Planning (ERP) system. The budget amendment of $26.4 million increased the total FY2026 budget to $506 million.

The Board approved the FY 2026 Auxiliary budget, Restricted Funds budget, and the Capital and Technology Plan budget. The approved FY 2026 Auxiliary Services budget totals $9.8 million. Overall, this is a 14% increase compared to the prior year, primarily due to annual salary increases, and overhead cost increases for non-payroll expenses. The Restricted budget totals $151 million for grant activities, financial aid, and payments for employee benefits. Finally, the approved Capital and Technology Plan budget totals $7.5 million, which is earmarked for the continuation of asset upgrades and replacement of information and instructional technology equipment.

The Unrestricted Fund as of August 31, 2026, total revenues and fund balance transfer-ins are $509.4 million. This represents 100.7% of the budgeted total of $506 million. Expenses total $492.7 million to date, which is 97.4% of the total expense budget of $506 million. Compared with the same period last year, revenues and transfers are higher by 6.5% and expenses are higher by 11.4%. Actual net revenue is $16.7 million to date. However, that number will change due to anticipated expenses such as legal invoices, utilities, pension expense (GASB No. 65) and other post-employment benefits (GASB No. 75).

Ad Valorem tax revenue collections are 6.4% higher when compared to last year, mainly due to increases in property valuations. This year, tax revenue is slightly under budget at year end.

State appropriations are 7.4% higher when compared to prior year, primarily due to an increase in FAST funding via the increases in Dual Credit enrollment.

Tuition and fees, net, which include revenues for semester credit hour (SCH) courses, are 7.2% higher than last year at this time. Gross tuition and fee revenues are up 10.5% compared to last year due to increased enrollments and increased program offerings in high demand fields (see page 9). Total waivers and exemptions increased by 29.6% primarily due to Dual Credit waivers.

Continuing Education/Non-credit tuition and fees, net are 7.4% higher than last year at this time. Gross tuition and fees revenues are up by 7.4%.

Actual salaries for FY 2026 are 4.7% higher compared to FY 2025; this is due primarily to a Board approved salary increase of 2% for faculty and full-time employees. Part-time hourly staff received a 1.5% increase. An increase in PT faculty, due to enrollment growth, also contributed to the increase. Employee benefits are higher by 4% for FY 2026 compared to FY 2025. However, we are expecting additional expenses related to pension expense (GASB No. 65) and other post-employment benefits (GASB No. 75) that will change these amounts.

Transfers/Debt remain high due to continuing the budgeted transfers for Deferred Maintenance and technology fees.

Overall, expenses through August 31 are 2.6% under budget and provide some availability to absorb any outstanding or unrecorded expenses.

Debt interest expense for the month totaled $1,330,266 compared to this time in FY 2025 of $1,550,824.

HOUSTON CITY COLLEGE
Statement of Revenues, Expenses and Fund Balances - All Funds
As of August 31, 2026

	Unrestricted	Restricted	Auxiliary	Loans	Scholarship	Unexpended Plant	Capital and Technology	Retirement of Debt	Investment in Plant	Total
Revenues	$ 487,112,504	$ 33,856,931	$ 8,671,822	$ 68,119,964	$ 149,168,318	$ (34,008,244)	$ 35,687,500	$ 42,795,438	$ 349,130	$ 791,753,362
Expenses										
Salaries	259,259,291	5,807,366	1,095,840	-	3,006,514	-	59,289	-	-	269,228,300
Employee Benefits	32,625,300	21,860,531	210,483	-	-	-	-	-	-	54,696,314
Supplies & General Expense	6,735,145	672,970	1,239,560	-	-	36,940	372,829	-	410,396	9,467,840
Travel	977,850	160,436	77,100	-	-	-	-	-	-	1,215,386
Marketing Costs	3,185,689	66,598	16,328	-	-	-	-	-	-	3,268,614
Rentals & Leases	221,407	32	18,531	-	-	1,230	-	-	-	241,200
Insurance/Risk Mgmt.	8,207,673	3,353	1,785	-	-	-	-	-	-	8,212,811
Contracted Services	35,637,680	1,516,873	1,996,120	-	-	431,106	500,022	358,428	-	40,440,228
Utilities	10,147,015	-	525,676	-	-	-	-	-	-	10,672,692
Other Departmental Expenses	4,020,776	709,750	452,729	-	222,475	-	-	-	-	5,405,729
Instructional & Other Materials	8,464,501	823,525	3,065	-	-	483,206	838,886	-	-	10,613,182
Maintenance & Repair	3,012,212	144,300	21,853	-	-	87,574	12,160	-	-	3,278,100
Transfers (In)/Out[1]	85,001,311	-	-	-	(2,573,774)	(70,801,110)	970,216	(6,502,505)	(6,094,138)	-
Debt	5,734,202	-	-	-	-	-	-	48,156,853	(1,221,602)	52,669,453
Capital Outlay	11,122,871	2,091,197	1,407,595	-	-	7,228,379	17,785,911	-	-	39,635,953
Scholarship Distribution	11,597,007	-	1,690,430	68,119,964	149,411,286	-	-	-	-	230,818,688
Total Expenses	492,706,957	33,856,931	8,757,095	68,119,964	150,066,501	(62,532,675)	20,539,313	42,012,775	26,942,731	780,469,592
Net Revenues/(Expenses)	(5,594,453)	-	(85,273)	-	(898,183)	28,524,431	15,148,187	782,662	(26,593,601)	11,283,769
Other Adjustments and Transfers										
Debt Principal Payments[2]	-	-	-	-	-	-	-	-	727,417	727,417
Debt Refinancing	-	-	-	-	-	-	-	-	-	-
Capitalization of Assets & CIP[2]	9,312,998	981,210	376,908	-	-	3,698,512	463,740	-	39,346,805	54,180,173
Transfers of Completed Projects/Assets	(2,859,126)	(981,210)	(376,908)	-	-	(4,838,296)	(622,232)	-	9,677,772	-
Transfers of Balances between Funds	-	-	-	-	-	-	-	-	-	-
Total Other Adjustments and Transfers	6,453,872	-	-	-	-	(1,139,784)	(158,492)	-	49,751,994	54,907,590
Beginning Fund Balances, Audited	42,783,470	897,080	23,605,096	238,698	4,017,685	126,030,418	-	20,049,079	590,834,013	808,455,539
Ending Fund Balances	**$ 43,642,888**	**$ 897,080**	**$ 23,519,823**	**$ 238,698**	**3,119,502**	**$ 153,415,065**	**$ 14,989,695**	**$ 20,831,741**	**$ 613,992,406**	**$ 874,646,898**

[1]Transfers include student revenue bond payment funds, scholarship matching funds, and transfers to Unexpended Plant and Capital and Technology Funds.

[2]Per government accounting practices, items included in the expenses category above are subsequently deducted from YTD expenses shown above and reclassified as increases or decreases to appropriate asset and liability line items on the balance sheet (page 8). Also, includes GASB 96 SBITA.

HOUSTON CITY COLLEGE
Unrestricted Revenues and Expenses
Comparison to Budget and Previous Fiscal Year
As of August 31, 2026
100% of Year

	Budget Comparison			Previous Fiscal Year Comparison			
	FY 2026 Adjusted Budget	Year-to-Date Actuals Thru August 31, 2026	Actuals as a % of Budget	Year-to-Date Actuals Thru August 31, 2026	Year-to-Date Actuals Thru August 31, 2025	Increase (Decrease) FY 2026 Compared to FY 2025	% Increase (Decrease)
REVENUES							
State Appropriations	$ 72,938,399	$ 80,119,183	109.8%	$ 80,119,183	$ 74,615,396	$ 5,503,787	7.4%
Ad Valorem Taxes	242,337,151	237,906,909	98.2%	237,906,909	223,625,501	14,281,408	6.4%
Tuition & Fees, Net	139,322,887	138,696,062	99.6%	138,696,062	129,345,448	9,350,614	7.2%
Other Local Income	19,406,390	20,589,203	106.1%	20,589,203	23,866,299	(3,277,096)	-13.7%
Tuition & Fees, Net -- Extended Learning	9,099,718	9,057,158	99.5%	9,057,158	8,435,499	621,659	7.4%
Grant Revenue - Indirect Cost	650,000	743,988	114.5%	743,988	779,640	(35,652)	-4.6%
Total Revenues	483,754,545	487,112,504	100.7%	487,112,504	460,667,783	26,444,720	5.7%
Fund Balance Transfers-In	22,269,376	22,269,376	100.0%	22,269,376	17,809,983	4,459,393	25.0%
Total Revenues and Fund Balance Transfers	$ 506,023,921	$ 509,381,880	100.7%	$ 509,381,880	$ 478,477,766	$ 30,904,114	6.5%
EXPENSES							
Salaries	261,651,089	259,259,291	99.1%	259,259,291	247,705,676	11,553,615	4.7%
Employee Benefits	42,833,492	32,625,300	76.2%	32,625,300	31,382,377	1,242,923	4.0%
Supplies & General Expense	7,333,953	6,735,145	91.8%	6,735,145	5,890,605	844,541	14.3%
Travel	1,203,816	977,850	81.2%	977,850	859,758	118,092	13.7%
Marketing Costs	3,490,659	3,185,689	91.3%	3,185,689	3,613,863	(428,174)	-11.8%
Rentals & Leases	393,373	221,407	56.3%	221,407	319,757	(98,350)	-30.8%
Insurance/Risk Mgmt.	8,279,235	8,207,673	99.1%	8,207,673	8,224,127	(16,454)	-0.2%
Contracted Services	38,284,996	35,637,680	93.1%	35,637,680	36,004,591	(366,911)	-1.0%
Utilities	11,267,271	10,147,015	90.1%	10,147,015	11,111,099	(964,084)	-8.7%
Other Departmental Expenses	4,473,523	4,020,776	89.9%	4,020,776	3,237,073	783,703	24.2%
Instructional & Other Materials	9,721,434	8,464,501	87.1%	8,464,501	8,467,468	(2,967)	-0.04%
Maintenance & Repair	3,310,818	3,012,212	91.0%	3,012,212	2,253,803	758,410	33.7%
Transfers\Debt	90,507,534	90,735,513	100.3%	90,735,513	60,955,963	29,779,550	48.9%
Contingency/Initiatives	204,027	-	-	-	-	-	-
Capital Outlay	12,670,155	11,122,871	87.8%	11,122,871	15,580,250	(4,457,379)	-28.6%
Scholarship Distribution	10,398,547	11,597,007	111.5%	11,597,007	428,862	11,168,145	2604.1%
Total Expenses	$ 506,023,921	$ 492,706,957	97.4%	$ 492,706,957	$ 442,470,441	$ 50,236,516	11.4%
NET REVENUE/(EXPENSES)	-	$ 16,674,923		$ 16,674,923	$ 36,007,325	$ (19,332,402)	

HOUSTON CITY COLLEGE

Auxiliary Revenues and Expenses by Fund

As of August 31, 2026

Auxiliary Funds - Uncommitted Portion

	Main Leasing	Misc. Auxiliary*	Bookstore Commission	International Student Services	Cafe Club NEO 3100 Main	Scholarships	**Subtotal Uncommitted**
Revenues	$ 5,273,225	$ 303,596	$ 1,095,910	$ -	$ -	$ -	$ 6,672,731
Expenses							
Salaries	364,657	126,056	-		-	102,299	593,013
Employee Benefits	85,860	14,140	-		-	1,057	101,056
Supplies & General Expense	261,211	132,211	-		-		393,421
Travel			-		-		-
Marketing Costs			-		-		-
Rentals & Leases			-		-		-
Insurance/Risk Mgmt.			-		-		-
Contracted Services	2,592,574	64,147	-		-		2,656,721
Utilities			-		-		-
Other Departmental Expenses	1,117,764	346,992	-		-		1,464,756
Instructional & Other Materials			-		-		-
Maintenance & Repair			-		-		-
Transfers/Debt			-		-		-
Capital Outlay			-		-		-
Scholarship Distribution			-		-	1,645,639	1,645,639
Total Expenses	4,422,065	683,545	-	-	-	1,748,995	6,854,605
Contribution to Fund Balance	**$ 851,160**	**$ (379,949)**	**$ 1,095,910**	**$ -**	**$ -**	**$ (1,748,995)**	**(181,874)**
Beginning Fund Balance, Audited							**19,421,438**
Ending Fund Balance							**$ 19,239,565**

* *Expenditures in this category include Government Relations, Mobile Go, etc.*

HOUSTON CITY COLLEGE

Auxiliary Revenues and Expenses By Fund

As of August 31, 2026

Auxiliary Funds - International and Committed Portions

	International		Committed				Total
	Other International Initiatives	**Subtotal International**	Student Vending Commission	Student Activity Fee	Student Athletic Fee	**Subtotal Committed**	**Total Auxiliary**
Revenues	$ -	$ -	$ -	$ 1,097,106	$ 901,985	$ 1,999,091	$ 8,671,822
Expenses							
Salaries	-	-	-	120,599	426,629	547,228	1,140,240
Employee Benefits	-	-	-	6,262	103,164	109,427	210,483
Supplies & General Expense	76,473	76,473	-	688,597	199,806	888,403	1,358,297
Travel		-	-	-	-	-	-
Marketing Costs		-	-	-	-	-	-
Rentals & Leases		-	-	-	-	-	-
Insurance/Risk Mgmt.		-	-	-	-	-	-
Contracted Services		-	-	48,094	70,025	118,119	2,774,840
Utilities		-	-			-	-
Other Departmental Expenses	4,989	4,989	-	99,249.10	58,602	157,851	1,627,596
Instructional & Other Materials	-	-	-	-	-	-	-
Maintenance & Repair	-	-	-	-	-	-	-
Transfers/Debt	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Scholarship Distribution	-	-	-	-	-	-	1,645,639
Total Expenses	81,462	81,462	-	962,801	858,226	1,821,028	8,757,095
Contribution to Fund Balance	**(81,462)**	**(81,462)**	**-**	**134,305**	**43,758**	**178,063**	**(85,273)**
Beginning Fund Balance, Audited		**1,399,422**	**(1,284,080)**	**2,083,297**	**1,985,018**	**2,784,235**	**23,605,096**
Ending Fund Balance		**$ 1,317,960**	**$ (1,284,080)**	**$ 2,217,602**	**$ 2,028,776**	**$ 2,962,298**	**$ 23,519,823**

HOUSTON CITY COLLEGE
Unrestricted Adjusted Budgets and Actuals by Division - Summary Comparison
As of August 31, 2026
100% of Year

Division	FY 2026 Adjusted Budget	Actuals as of August 31, 2026	% Spent	FY 2025 Adjusted Budget	Actuals as of August 31, 2025	% Spent
Central College	$ 18,034,996	$ 17,723,558	98.3%	$ 15,880,870	15,766,221	99.3%
Northwest College	20,377,226	20,435,710	100.3%	18,649,421	18,459,157	99.0%
Northeast College	21,373,923	21,121,665	98.8%	17,746,675	18,333,949	103.3%
Southwest College	21,794,639	20,641,725	94.7%	17,337,974	18,313,315	105.6%
Southeast College	20,706,274	20,354,747	98.3%	18,185,776	17,815,867	98.0%
Coleman College	23,473,519	22,593,046	96.2%	22,565,384	22,210,756	98.4%
Academic Instruction	88,163,516	87,494,078	99.2%	83,842,488	83,527,385	99.6%
Office of the Chancellor	38,637,641	44,705,981	115.7%	11,236,827	46,893,435	417.3%
Instructional Services	26,305,246	26,620,317	101.2%	11,671,207	17,448,178	149.5%
Online College	3,515,125	3,482,559	99.1%	3,138,493	3,066,656	97.7%
Student Services	10,375,958	9,704,422	93.5%	11,533,568	8,571,145	74.3%
Strategy, Planning & Institutional Effectiveness	4,809,066	4,386,222	91.2%	4,921,786	4,309,307	87.6%
External & Governmental Relations, Transfers and Alumni Relations	1,935,714	1,811,307	93.6%	2,122,372	1,780,469	83.9%
Legal & Compliance	20,017,407	19,398,421	96.9%	16,882,250	15,229,573	90.2%
Finance & Accounting	41,701,030	40,806,296	97.9%	77,614,290	40,464,368	52.1%
System	137,590,583	124,588,810	90.6%	125,137,536	104,145,756	83.2%
Grand Total	**$ 506,023,921**	**$ 492,706,957**	**97.4%**	**$ 465,139,254**	**$ 442,470,441**	**95.1%**

HOUSTON CITY COLLEGE

Balance Sheet by Fund

As of August 31, 2026

	CURRENT & LOAN FUNDS[1]	PLANT & BOND FUNDS[2]	TOTAL ALL FUNDS	PRIOR YEAR TOTAL FUNDS 8-31-2025
ASSETS				
Current Assets:				
Cash & cash equivalents	$ 64,283,694	$ 153,531,304	$ 217,814,998	$ 222,525,282
Accounts receivable (net)	31,859,996	3,274,467	35,134,463	33,361,251
Deferred charges	14,559,396	-	14,559,396	12,374,580
Prepaids	9,012,379	-	9,012,379	9,098,114
Total Current Assets	119,715,465	156,805,771	276,521,236	277,359,227
Non-current Assets:				
Restricted cash & cash equivalents	-	24,537,075	24,537,075	34,810,115
Long-term investments	281,924,810	12,746	281,937,556	219,554,291
Long-term lease receivable	18,734,515	-	18,734,515	18,241,761
Capital assets, net	6,070,075	1,101,400,314	1,107,470,389	1,134,300,351
Total Non-current Assets	306,729,400	1,125,950,135	1,432,679,535	1,406,906,518
Total Assets	$ 426,444,865	$ 1,282,755,906	$ 1,709,200,771	$ 1,684,265,745
Deferred Outflows of Resources:				
OPEB	12,647,768	-	12,647,768	12,647,768
Pension	19,860,348	-	19,860,348	19,860,348
Advance Funding Valuation	-	1,037,649	1,037,649	1,300,727
Total Deferred Outflows of Resources	$ 32,508,116	$ 1,037,649	$ 33,545,765	$ 33,808,843
Total Assets and Deferred Outflows of Resources	$ 458,952,981	$ 1,283,793,555	$ 1,742,746,536	$ 1,718,074,588
LIABILITIES				
Current Liabilities:				
Accounts payable	25,001,554	10,653	25,012,207	17,734,123
Accrued Interest- SBITA	599,715	-	599,715	466,208
Accrued liabilities	5,989,892	2,101,232	8,091,124	8,552,333
Compensated absences	15,972,276	-	15,972,276	15,972,276
Funds held for others	655,404	189,209	844,613	841,776
Deferred revenue	33,404,154	2,596,996	36,001,150	33,120,650
SBITA- Current portion	3,738,754	-	3,738,754	5,435,692
Net OPEB liability-current portion	4,009,122	-	4,009,122	4,009,122
Notes payable-current portion	-	735,957	735,957	728,033
Bonds payable-current portion	-	35,335,000	35,335,000	37,570,000
Total Current Liabilities	89,370,871	40,969,047	130,339,918	124,430,213
Non-current Liabilities:				
SBITA Liability	2,353,242	-	2,353,242	3,120,956
Net OPEB liability	137,226,159	-	137,226,159	137,226,159
Net pension liability	91,994,941	-	91,994,941	91,994,941
Notes payable	-	307,196	307,196	1,042,536
Bonds payable	-	432,416,948	432,416,948	473,846,086
Total Non-current Liabilities	231,574,342	432,724,144	664,298,486	707,230,678
Total Liabilities	$ 320,945,213	$ 473,693,191	$ 794,638,404	$ 831,660,891
Deferred Inflows of Resources:				
Leases	18,216,031	-	18,216,031	21,228,275
OPEB	41,352,953	-	41,352,953	41,352,953
Pension	7,020,792	-	7,020,792	7,020,792
Advance Funding Valuation	-	6,871,457	6,871,457	8,356,137
Total Deferred Inflows of Resources	$ 66,589,776	$ 6,871,457	$ 73,461,233	$ 77,958,157
Total Liabilities and Deferred Inflows of Resources	$ 387,534,989	$ 480,564,648	$ 868,099,637	$ 909,619,048
Beginning Fund Balances, Audited	71,542,029	736,913,510	808,455,539	734,321,025
Fund Balance Adjustment	-	-	-	
Net Revenue/(Expenses)				
Unrestricted	774,145	-	774,145	(24,597,750)
Restricted	(898,183)	-	(898,183)	674,395
Net Investment in Plant	-	66,315,397	66,315,397	98,057,870
Ending Fund Balances	$ 71,417,991	$ 803,228,907	$ 874,646,898	$ 808,455,539
Total Liabilities & Fund Balances	$ 458,952,981	$ 1,283,793,555	$ 1,742,746,536	$ 1,718,074,588

[1] *Includes Unrestricted, Restricted, Loan & Endowment, Scholarship, Agency and Auxiliary Funds.*

[2] *Includes Unexpended Plant, Retirement of Debt and Investment in Plant Funds.*

HOUSTON CITY COLLEGE

Exemptions and Waivers Detail

As of August 31, 2026

	FY 2025		FY 2026	
	Prior Year Activity thru 8/31/2025	Year-to-Date Activity thru 08/31/2025	Year-to-Date Activity thru 08/31/2026	Actuals % Increase/ (Decrease)YTD vs. Prior YTD
Tuition & Fees				
Budget:				
Adjusted Budget, Annual*	$ 126,537,802	$ 130,634,969	$ 139,322,887	6.7%
Revenues:				
Gross Tuition & Fees	151,515,167	151,515,167	167,433,495	10.5%
Waivers & Exemptions:				
Dual Credit & Early College HS	(19,222,225)	(19,222,225)	(25,039,357)	30.3%
Total Other Exemptions	(2,947,494)	(2,947,494)	(3,698,076)	25.5%
Grand Total Waivers & Exemptions	(22,169,719)	(22,169,719)	(28,737,433)	29.6%
Total Tuition & Fees Revenue, Net	**$ 129,345,448**	**$ 129,345,448**	**$ 138,696,062**	**7.2%**
Tuition & Fees - Extended Learning (EL)				
Budget:				
Adjusted Budget, Annual*	$ 7,885,993	$ 8,390,995	$ 9,099,718	8.4%
Revenues:				
Gross Tuition & Fees	8,435,498	8,435,498	9,057,158	7.4%
Waivers & Exemptions:				
Department of Corrections	-	-	-	-
Total EL Tuition & Fees Revenue, Net	**$ 8,435,498**	**$ 8,435,498**	**$ 9,057,158**	**7.4%**

	FY 2025		FY 2026	
Exemptions & Waivers	Prior Year Activity thru 8/31/2025	Year-to-Date Activity thru 08/31/2025	Year-to-Date Activity thru 08/31/2026	Actuals % Increase/ (Decrease)YTD vs. PriorYTD
Dual Credit & Early College HS Waiver	19,222,225	19,222,225	25,039,357	30.3%
Other Exemptions:				
Employee Fee Exemptions	46,164	46,164	54,713	18.5%
Firemen	43,929	43,929	26,382	-39.9%
Hazelwood	1,265,115	1,265,115	1,421,576	12.4%
Deaf & Blind	141,103	141,103	153,612	8.9%
High Ranking High School Grad	1,364	1,364	-	-100.0%
Good Neighbor Program	104,266	104,266	30,998	-70.3%
Child of Disabled Vet	2,817	2,817	3,501	24.3%
Employee of State College & University	4,703	4,703	1,283	-72.7%
Non-resident Teach/Research Assistant	10,602	10,602	16,993	60.3%
Non-resident Competitive Scholarships	6,555	6,555	14,663	123.7%
Senior Citizens	445,900	445,900	608,582	36.5%
Concurrent Enrollment	222	222	-	-100.0%
Foster Children-Resident	301,126	301,126	351,024	16.6%
TX Tomorrow Waiver	279	279	-	-100.0%
Surviving Spouse/Children	-	-	1,146	100.0%
Peace Officer Exemption	16,211	16,211	22,325	37.7%
Adopted Student Waiver	357,878	357,878	380,885	6.4%
FAST Book & OD Fees	199,262	199,262	610,393	206.3%
Total Other Exemptions	2,947,494	2,947,494	3,698,076	25.5%
Grand Total Exemptions & Waivers	**$ 22,169,719**	**$ 22,169,719**	**$ 28,737,433**	**29.6%**

*Amount net of exemptions & waivers.