

# FY 2025 Recommended Operating (Unrestricted) Budget

(In Thousands)

Revenues	FY 2024		FY 2024		FY 2025		Increase (Decrease) Compared to FY2024	
	Approved Budget	% of Total	Projection @ 08/31/2024	% of Total	Budget Estimate	% of Total	vs FY2024 Budget	% Increase (Decrease)
State Appropriations	\$ 68,550	17%	\$ 68,136	16%	\$ 68,243	15%	\$ 107	0%
Ad Valorem Taxes	205,736	52%	207,765	48%	224,386	48%	16,621	8%
Tuition & Fees, Net	111,263	28%	124,188	29%	134,124	29%	9,936	8%
Other Local Income	5,650	1%	25,949	6%	23,386	5%	(2,563)	-10%
<b>Total Revenue</b>	<b>\$ 391,199</b>	<b>98%</b>	<b>\$ 426,038</b>	<b>98%</b>	<b>\$ 450,139</b>	<b>97%</b>	<b>\$ 24,101</b>	<b>6%</b>
Fund Balance Usage (Deferred Maintenance)	7,046	2%	7,046	2%	15,000	3%	7,954	113%
<b>Total Revenue</b>	<b>\$ 398,245</b>	<b>100%</b>	<b>\$ 433,084</b>	<b>100%</b>	<b>\$ 465,139</b>	<b>100%</b>	<b>32,055</b>	<b>7%</b>

Expenses	FY 2024		FY 2024		FY 2025		Increase (Decrease) vs FY2024	
	Approved Budget	% of Total	Projection @ 08/31/2024	% of Total	Budget Estimate	% of Total	Budget	% Increase (Decrease)
Salaries	\$ 237,315	60%	\$ 237,315	60%	\$ 260,552	56%	\$ 23,237	10%
Allowance for Vacancies	(1,900)	0%	(1,900)	0%	(5,000)	0%	(3,100)	0%
Benefits	35,128	9%	35,128	9%	37,508	8%	2,380	7%
Other (Non-Payroll)	85,839	22%	85,839	22%	96,095	21%	10,256	12%
Transfers	19,547	5%	19,547	5%	19,547	4%	-	0%
Debt Service	21,626	5%	21,626	5%	21,626	5%	-	0%
Scholarships	690	0%	690	0%	1,090	0%	400	58%
<b>Subtotal Operating Expenses</b>	<b>\$ 398,245</b>	<b>100%</b>	<b>\$ 398,245</b>	<b>100%</b>	<b>\$ 431,418</b>	<b>93%</b>	<b>\$ 33,173</b>	<b>8%</b>
IT Network/Infrastructure					\$ 5,000	1%	\$ 5,000	
Deferred Maintenance					11,125	2%	11,125	
Safety & Security					5,000	1%	5,000	
Instructional Services Support					2,500	1%	2,500	
Advising Software					786	0%	786	
Dual Credit Support					1,100	0%	1,100	
Coleman Student Parking					700	0%	700	
Coleman Assoc. Degree Nursing Waivers (100 students: Summer 2025)					180	0%	180	
Police Safety and Security					2,330	1%	\$ 2,330	
Reserve for Software System Upgrades					5,000	1%	\$ 5,000	
<b>Total Initiatives</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ 33,721</b>	<b>6%</b>	<b>\$ 28,721</b>	<b>7%</b>
<b>Total Operating Expenses</b>	<b>\$ 398,245</b>		<b>\$ 398,245</b>		<b>\$ 465,139</b>	<b>99%</b>	<b>\$ 61,894</b>	<b>16%</b>
<b>Net Revenue</b>	<b>\$ (0)</b>		<b>\$ 34,839</b>		<b>\$ 0</b>			